

June, 2019

Ameren Illinois has released its new residential electric rate for customers in the City of Wood River. Effective June 2019, the new Ameren summer rate (June 2019-September 2019) is 4.56 cents/kilowatt-hour (¢/kwh) and the non-summer rate (October 2019-May 2020) is 4.83¢/kwh. These new rates are lower than the City of Wood River's current municipal electrical aggregation contract with Homefield Energy, which is 5.596¢/kwh. The municipal aggregation rate is fixed through December 2020. The City of Wood River's municipal aggregation rate is higher than Ameren's current default rate for residential accounts by an average of \$7 per month. However, Ameren may raise rates at any time if it files with the ICC and demonstrates that its costs have increased. While the municipal aggregation rate is higher, it delivers price stability and has provided savings over the life of the program. "Since this program's inception in 2013, it has saved our residents a considerable amount of money at a time when many are struggling financially," said Mayor Maguire. "We still feel that it is important to have a choice. In our community's aggregation program, residents are not required to sign a contract and there is no cost to leave or re-join the program. If you ever feel that this is not a good choice, you can switch back to Ameren at any time by contacting Homefield Energy at 866.694.1262." Customers that choose to opt-out of the aggregation program are subject to a contract lock period and the utility will not allow you to re-join the program or choose another supplier for 12 months.

If you are a new residential electric customer, or uncertain if you are enrolled in our community's aggregation program, please contact Homefield Energy at 866.694.1262.